

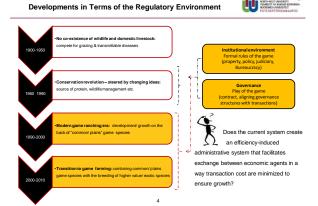
### Content



NORTH-WEST UNIVERSITY OF TUNINGSTIT IS BORDONE-SOPHRIMA. NOORDINGS-UNIVERSITEIT

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# NORTH-WEST UNIVERSITY YUMBESTI YA BORDME-BOPH NOOROMES-JAMPERSTITA Introduction Path of economic development As a result additional costs are officted on economic agents û **₽** "Rules of the game" Economic growth theory and policy



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### **Motivation and Objective**



To answer the research question, transaction cost needs to be measured;

### However,

Before transaction cost can be measured- the regulatory environment needs to be analyzed and synthesized

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### Method



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- New Institutional Theory to review, evaluate and synthesize the formal rules and regulations that regulates live wildlife trade;
- > Two stages of research design:
  - Qualitative description and review
    of the rules and regulations
    documented in legal documents –
    legal information obtained from
    Lexis Nexis and Juta data basis;
  - Quantitative approach semi structures interviews to gather information to assist with the synthesis of the review;

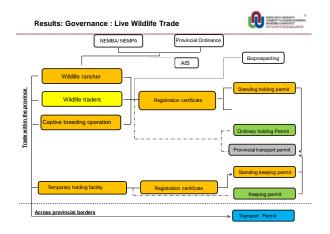
# Inter National International Law: Treaties, Conventions, Declarations etc. Constitution of the Republic of South Africa: Basic rights National National Environmental Management Act 107 of 1998 Nem: Biodiversity Act 10 of 2004 NEM: Protected Areas Act 57 of 2003 Regulations Threatened and Protected Species (TOPS) Alien and Invasive Species (AIS) Bioprospecting Nature Conservation Ordinances

Bylaws

Results: Institutional Environment: Live Wildlife

Trade

Local



# Results: Governance : Live Wildlife Trade Provincial Ordinances All Species All Species Adequate enclosure certificate Permit Exemption certificate/ permit Keeping permit Wildlife traders Registration certificate Standing transport permit Standing transport permit Keeping permit Femporary holding facility Registration certificate Across provincial borders

## Conclusive Remarks



- > Obvious conclusions
  - Complex and fragmented:
  - · Biased towards economic ideals;
  - Not creating an conducive environment for exchange in a way that transaction cost are minimized;
- The way forward –serious consideration in terms of the amendment of the current system towards a more balances regulatory environment that strives for a wildlife industry that is not only sustainable from a conservation or environmental perspective, but also from an economic and social perspective;
- To achieve this; government should shift their mind-set from conservation at all cost to a more economic/ environmental sustainable view;
- Innovative approaches such as a system that combine local support within a national framework for regulation should be considered to improve coordination

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